



Budapest, 2004. június 21.

To whom it may concern

OUTSOURCING OF FUNCTIONS AND POWER OF ATTORNEY TO EURO PARKING COLLECTION

Outsourcing of functions

We, the Budapesti Önkormányzati Parkolási Kft. (Budapest Municipality Parking Co) confirm that we have outsourced our function of tracing, issuing reminders and the collection of unpaid Penalty Charge Notices that we have issued to foreign registered vehicles to;

Euro Parking Collection Plc, 10 Tiller Road, London E14 8PX by a certified contract.

Note! Euro Parking Collection Plc acts **on our behalf** and the ultimate responsibility lies with the Budapest Municipality Parking Co. We also confirm that this authority is entitled to transfer these functions to Euro Parking Collection according to the laws of Hungary.

Power of Attorney

We hereby give Euro Parking Collection (address as above) the Power of Attorney and authority to act in these matters (as described in outsourcing of functions). Euro Parking Collection Plc **on our behalf** has the authority to take legal actions that are deemed necessary to enforce the "parking offence". This includes being our representative in court, which EPC also has the right to assign to a lawyer/solicitor.

This Power of Attorney is valid until further notice.

Date 21./06./2004.

Üdvözlettel

Novák Péter
manager director